# YOUR COUNCIL TAX PRECEPT 2023/24 EXPLAINED



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The primary source of income for most Parish Councils comes from the Precept, part of the Council Tax. We hope to explain the contribution you make to the Parish Council through your Council tax and how it is spent.

## WHAT IS A PRECEPT?

The Parish Council receives a small proportion of the local Council Tax. It does not receive any direct funding from Central Government. The funding collected pays for the running of the Council and the services it provides.

## HOW IS IT CALCULATED?

The Parish Council makes an estimate of income and expenditure for the next financial year, including some for future planned projects and/or unexpected events. It is then calculated as an amount per Council Tax Band D Property and added to the Council Tax Bill of all the dwellings within the Parish area.

#### HOW IS IT RAISED?

Charnwood Borough Council collects your Council Tax on behalf of the Borough Council, County Council, Police, Fire, and the precepts for any Parish/Town Councils in their district. It is important to note that East Goscote Parish Council's precept is just a small percentage of your overall Council Tax Bill.

## HOW MUCH IS IT?

This year, there is an increase in the precept charge to East Goscote residents. From April 2023, the cost per average household (Band D property) has increased from £67.18 to <u>£71.80 per annum</u>. Our total budget for 2023/2024 amounts to £87,975.00 however using some of our reserves we can reduce our requirement to £66,900.00. This figure is divided by the Council Tax Base (931.7) to arrive at £71.80 per Band D property.

### HOW IS IT SPENT?

Your precept is spent on maintaining the provision of all facilities and services the Parish Council offers as shown in the graphic.

#### VILLAGE IMPROVEMENTS

During the next year (2023/24) we are holding a Kings Coronation community event and replacing the gate to the playing field entrance. We are also saving towards a new van for our caretakers and a new pavilion roof.

We hope to continue to maintain our village to the highest standards, whilst keeping costs as low as possible.