**YOUR COUNCIL TAX PRECEPT 2019/20 EXPLAINED**

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The primary source of income for most Parish Councils comes from the Precept, part of the Council Tax. We hope to explain the contribution you make to the Parish Council through your Council tax and how it is spent.

**WHAT IS A PRECEPT?**

The Parish Council receives a small proportion of the local Council Tax. It does not receive any direct funding from Central Government. The funding collected pays for the running of the Council and the services it provides.

**HOW IS IT CALCULATED?**

The Parish Council makes an estimate of income and expenditure for the next financial year, including some for future planned projects and/or unexpected events. It is then calculated as an amount per Council Tax Band D Property and added to the Council Tax Bill of all the dwellings within the Parish area.

**HOW IS IT RAISED?**

Charnwood Borough Council collects your Council Tax on behalf of the Borough Council, County Council, Police, Fire and the precepts for any Parish/Town Councils in their district. It is important to note that East Goscote Parish Council’s precept is just a small percentage of your overall Council Tax Bill.

**HOW MUCH IS IT?**

This year, there is a small increase in the precept charge to East Goscote residents. The precept has an increase of 1.96%. From April 2019, the cost per average household (Band D property) has increased from £60.56 to £61.75 per annum. Our total budget for 2019/20 amounts to £85,300, however using some of our reserves we can reduce our requirement to £58,000. This figure is divided by the Council Tax Base to arrive at £61.75 per Band D property.

**HOW IS IT SPENT?**

Your precept is spent on maintaining the provision of all facilities and services the Parish Council offers as shown in the graphic.

**VILLAGE IMPROVEMENTS**

During the next year (2019/20) we have allocated funds to install two new bus shelters (Broome Avenue/Playing Field). We have also allocated budgets to investigate a) ways to reduce village speeding and b) better drainage on our playing fields. We hope to continue to support the Library and the Village Hall and continue to hold a Christmas event for the elderly.